

# **Rate Sheet**

These are the prices charged by Flying Club 1 to its flying members.

#### 1. Dues: \$700/year

Flying memberships run for one year from the date the Club approves your application.

Checks for the coming year are due in the Treasurer's mailbox by your renewal date. Members who have not paid by then will lose flying privileges until payment is made.

Members who have not paid their dues within 30 days of their renewal date will be removed from membership in the Club. To become members again, they will have to re-apply.

## 2. Annual Insurance Premiums: About \$550/year

- 1. **Liability insurance**. We require every pilot to purchase non-owned aircraft insurance (\$250,000 per occurrence / \$25,000 for bodily injury & property damage). This costs about \$76/year from <u>Aircraft Insurance Resources</u>, but you can use any broker. This will cover you if you injure someone or cause property damage, like taxiing into a Cirrus on the ramp.
- 2. **Aircraft damage coverage.** Pilots must also purchase \$50,000 worth of aircraft damage coverage with their non-owned airplane insurance. (about \$475/year). This covers damage to the airplane that you're piloting pour airplane, but any airplane you rent. So if you want to rent a Cessna, the policy will cover that, too.
- 3. **Deposit**. If the non-owned insurance chosen by the pilot has a deductible, a refundable deposit will be required equal to the amount of the deductible.

Version of 11/17/2023 2-Rate Sheet

## 3. Introductory Memberships: \$60

The Club offers a non-renewable 30-day introductory membership for \$60. Use this to see if our kind of flying is for you.

During this time, you can fly our 2-seat airplane with a Certified Flight Instructor (who may charge you for their time). You may not fly the ultralight. Since you will not officially be the Pilot In Command, you don't need to buy insurance.

#### 4. Flight-Hour Charges: \$35/hour dry

"Dry" means that the Club supplies the 2-cycle oil. You supply the fuel. That's roughly another \$20/hour. Figure that you'll spend \$55/hour all up.